

Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

June 24, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Sturgis
General Obligation Crossover Refunding Bonds, Series 2010A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,


Todd Meierhenry

TVM:ts
Encl.

RECEIVED
JUN 25 2010
S.D. SEC. OF STATE

STATE OF SOUTH DAKOTA
COUNTY OF MEADE
CITY OF STURGIS
GENERAL OBLIGATION CROSSOVER REFUNDING BONDS, SERIES 2010A

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

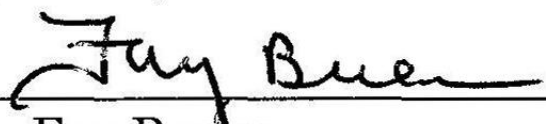
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Sturgis.
2. Designation of issue: General Obligation Crossover Refunding Bonds, Series 2010A.
3. Date of issue: May 1, 2010
4. Purpose of issue: Providing funds to (i) crossover refund on December 1, 2010 the June 1, 2011 through June 1, 2021 maturities of the City's General Obligation Refunding Bonds, Series 2002 dated February 15, 2002 at a price of par plus accrued interest and (ii) pay the costs of issuance of the Bonds
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$ 2,210,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Refunding Revenue Bond is true and correct on this 27th day of May 2010.


By: Fay Bueno
Its: Finance Officer

RECEIVED

JUN 25 2010

S.D. SEC. OF STATE

City of Sturgis, South Dakota

G.O. Crossover Refunding Bonds, Series 2010A
2002

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/27/2010	-	-	-	-	-
12/01/2010	-	-	31,268.13	31,268.13	-
06/01/2011	145,000.00	2.000%	26,801.25	171,801.25	203,069.38
12/01/2011	145,000.00	2.000%	25,351.25	170,351.25	-
06/01/2012	150,000.00	2.000%	23,901.25	173,901.25	344,252.50
12/01/2012	145,000.00	2.000%	22,401.25	167,401.25	-
06/01/2013	150,000.00	2.000%	20,951.25	170,951.25	338,352.50
12/01/2013	150,000.00	2.000%	19,451.25	169,451.25	-
06/01/2014	155,000.00	2.000%	17,951.25	172,951.25	342,402.50
12/01/2014	155,000.00	2.000%	16,401.25	171,401.25	-
06/01/2015	135,000.00	2.250%	14,851.25	149,851.25	321,252.50
12/01/2015	105,000.00	2.300%	13,332.50	118,332.50	-
06/01/2016	95,000.00	2.650%	12,125.00	107,125.00	225,457.50
12/01/2016	80,000.00	2.650%	10,866.25	90,866.25	-
06/01/2017	85,000.00	3.000%	9,806.25	94,806.25	185,672.50
12/01/2017	80,000.00	3.000%	8,531.25	88,531.25	-
06/01/2018	65,000.00	3.350%	7,331.25	72,331.25	160,862.50
12/01/2018	65,000.00	3.350%	6,242.50	71,242.50	-
06/01/2019	65,000.00	3.350%	5,153.75	70,153.75	141,396.25
12/01/2019	70,000.00	3.350%	4,065.00	74,065.00	-
06/01/2020	70,000.00	3.350%	2,892.50	72,892.50	146,957.50
12/01/2020	70,000.00	3.350%	1,720.00	71,720.00	-
06/01/2021	30,000.00	3.650%	547.50	30,547.50	102,267.50
Total	\$2,210,000.00	-	\$301,943.13	\$2,511,943.13	-

Dated	5/01/2010
Delivery Date	5/27/2010
First Coupon Date	12/01/2010
First available call date	6/01/2017
Call Price	100.000000%
Accrued Interest from 05/01/2010 to 05/27/2010	3,871.29
Bond Year Dollars	\$10,967.06
Average Life	4.962 Years
Average Coupon	2.7531832%
Net Interest Cost (NIC)	2.7623251%
True Interest Cost (TIC)	2.7071598%
Bond Yield for Arbitrage Purposes	2.5108848%
Net Interest Cost	2.5339649%
Weighted Average Maturity	4.943 Years